

WEST HARBOR CAPITAL CLOSES ON DISPOSITION OF SOUTH BAY PORT LOGISTICS PROPERTY

Property was Recently Redeveloped and 100% Leased

Rancho Dominguez, CA (August 27, 2019) — West Harbor Capital ("WHC") announces the sale of 18221 Susana Road in Rancho Dominguez, CA. The fully leased 100,543 square foot building was acquired by a large institutional investor.

"The sale marks the completion of our value-add investment strategy following a significant redevelopment of the property", stated Eric Ruehle, Founder and Managing Partner of WHC. "18221 Susana is a prime example of West Harbor's ongoing ability to source attractive investment opportunities and execute a business plan which delivers attractive returns."

Newmark Knight Frank's Jim Linn, Bret Hardy, Brad Burton, Shin Kim and Danny Williams represented WHC in the sale. "West Harbor Capital's vision for 18221 Susana was executed to perfection. The rehabilitation of the building provided an immediate turn-key facility for two port-related tenants. A multitude of investors were drawn to the facility due to its location, functionality and long-term tenancies", said Jim Linn. "After selecting the buyer, West Harbor's thorough understanding of the property translated to a quick, seamless transfer to a very sophisticated buyer."

"The Newmark team demonstrated exceptional marketing capabilities in both identifying the most qualified buyer and effectively executing the deal", commented Adam Deierling, Founder and Managing Partner of WHC. "Additionally, Trauger Ralston and Remy Moses from Lee & Associates were instrumental in sourcing the acquisition and successfully leasing both units."

About West Harbor Capital LLC

Founded in 2017, West Harbor is a real estate investment and asset management company focused exclusively on acquiring and repositioning infill industrial properties located throughout Southern California. Headquartered in Torrance, CA, West Harbor's partners continuing developing their established track record based on value-add relationships, disciplined focus and creative execution. For more information please visit www.westharborcap.com or call (310) 483-6215.