



WEST HARBOR CAPITAL SELLS CENTRAL LOS ANGELES BUILDING

Low Coverage Property Acquired by Owner-User

Pico Rivera, CA (April 30, 2019) – West Harbor Capital (“WHC”) announces the sale of 8345 Slauson Avenue in Pico Rivera, CA. The 15,275-square foot industrial building was purchased by an owner-user who will be expanding their operations in the region.

“This was a great opportunity to capitalize on the strong owner-user demand in the market”, stated Adam Deierling, Founder and Managing Partner of WHC. “Our investment strategy was to redevelop Slauson Avenue into a best-in-class last mile logistics facility, however the buyer stepped up with an attractive offer that was too good to refuse.”

Jon Reno, SIOR, CCIM, Trevor Gale, Mark Vanis and Connor Ulf from Kidder Mathews – Los Angeles represented WHC and Jeff Gahagan from Lee & Associates represented the Buyer. “West Harbor’s flexible approach was the driving force behind this transaction’s success”, said Connor Ulf. “They determined the buyer’s offer to be well-qualified and at a price that exceeded their projected returns.”

“The Kidder Mathews team played a critical role throughout the deal”, commented Eric Ruehle, Founder and Managing Partner of WHC. “They did an exceptional job marketing the property, identifying the best buyer and creatively closing the deal.”

About West Harbor Capital LLC

Founded in 2017, West Harbor is a real estate investment and asset management company focused exclusively on acquiring and repositioning infill industrial properties located throughout Southern California. Headquartered in Torrance, CA, West Harbor’s partners continue developing their established track record based on value-add relationships, disciplined focus and creative execution. For more information please visit www.westharborcap.com or call (310) 483-6215.