



WEST HARBOR CAPITAL CLOSES FIRST ACQUISITION

Forbes Avenue is Strategically Located in the Orange County Industrial Market

Garden Grove, CA (October 19, 2017) – West Harbor Capital (“WHC”) announces the closing of their first acquisition at 10871 Forbes Avenue in Garden Grove, CA. The 42,000-square foot distribution building was purchased off-market from a private investor with a short-term, below market lease in-place.

“This investment represents a unique opportunity to execute our strategy of acquiring infill industrial properties at a price below replacement cost with attractive risk adjusted returns”, stated Eric Ruehle, Founder and Managing Partner of WHC. “Completing the transaction off-market provides us with excellent momentum as we aggressively grow our portfolio with the intent to be a leading industrial landlord in Southern California.”

Brad Schneider and Bob Goodmanson from Lee & Associates - Newport Beach represented WHC on the Forbes acquisition. “West Harbor Capital did a fantastic job completing this complicated transaction”, said Schneider. “They effectively pursued the opportunity, creatively solved problems, and worked with the seller to close early.”

“The Forbes deal demonstrates our ability to source attractive investments in high-demand locations through our valuable brokerage relationships”, commented Adam Deierling, Founder and Managing Partner of WHC. “Given my experience as a broker, we understand the value that the brokers bring to a deal and seek opportunities where we can work together to deliver results to our tenants and partners.”

About West Harbor Capital LLC

Founded in 2017, West Harbor is a real estate investment and asset management company focused exclusively on acquiring and repositioning infill industrial properties located throughout Southern California. Headquartered in El Segundo, CA, West Harbor’s partners have an established track record based on value-add relationships, disciplined focus and creative execution. For more information please visit www.westharborcap.com or call (310) 483-6215.