



WEST HARBOR CAPITAL CLOSES CENTRAL LOS ANGELES ACQUISITION

Property is a Low Coverage Last Mile Logistics Facility

Pico Rivera, CA (March 3, 2019) – West Harbor Capital (“WHC”) announces the closing of another industrial acquisition at 8345 Slauson Avenue in Pico Rivera, CA. The 15,275-square foot industrial building situated on over an acre of land was purchased off-market from a private investor with a short-term, below market lease in-place.

“This investment represents a unique opportunity to execute our strategy of acquiring infill industrial properties at a price below replacement cost with attractive risk adjusted returns”, stated Eric Ruehle, Founder and Managing Partner of WHC. “Slauson Avenue is our first acquisition in the Central Los Angeles market and provides us with continued momentum as we build our brand within the Southern California industrial real estate market.”

Connor Ulf, Jon Reno, SIOR, CCIM, Mark Vanis and Trevor Gale from Kidder Mathews – Los Angeles represented WHC on the Slauson acquisition. “West Harbor’s performance on the Slauson deal was very impressive”, said Reno. “They quickly and efficiently pursued the deal, followed through on the agreed to terms and worked with the seller to close this transaction on time.”

“The Slauson acquisition was a remarkable group effort as the Kidder Mathews team proved their expertise in getting complicated deals across the goal line”, commented Adam Deierling, Founder and Managing Partner of WHC. “Partnering with a brokerage team like Kidder Mathews - Los Angeles, with such a focused and experienced skill set, enabled us to complete this complicated transaction in an efficient and successful manner.”

About West Harbor Capital LLC

Founded in 2017, West Harbor is a real estate investment and asset management company focused exclusively on acquiring and repositioning infill industrial properties located throughout Southern California. Headquartered in Torrance, CA, West Harbor’s partners continue developing their established track record based on value-add relationships, disciplined focus and creative execution. For more information please visit www.westharborcap.com or call (310) 483-6215.