



WEST HARBOR CAPITAL CLOSES ON DISPOSITION OF LOS ANGELES LOW COVERED LAND ASSET

Property was Acquired Vacant then Leased to a National Credit Tenant

Baldwin Park, CA (October 1, 2019) – West Harbor Capital (“WHC”) announces the sale of 12905 Garvey Avenue in Baldwin Park, CA. The fully leased 22,975 square foot building situated on 3.36 Acres of land was acquired by a large institutional investor.

“The sale marks the completion of our value-add investment strategy on low covered land assets”, stated Adam Deierling, Founder and Managing Partner of WHC. “12905 Garvey is a great example of West Harbor’s continued ability to source attractive investment opportunities and execute a business plan which delivered above market returns.”

Newmark Knight Frank’s Jim Linn, Bret Hardy, Brad Burton, Shin Kim and Jeff Sanita represented WHC in the sale. “West Harbor Capital’s ability to find off-market logistically advantaged properties in the infill Southern California market and create value is unparalleled. Executing a long lease with a credit tenant created a great opportunity for an institutional buyer to acquire the property with the option of maintaining the tenant and building for many years to follow or adding value at the end of the lease by increasing the building size. West Harbor Capital has definitely found a niche - their success in uncovering high demand logistics sites and their ability to close and create value is impressive.”

“The Newmark team demonstrated exceptional marketing capabilities in both identifying the most qualified buyer and effectively executing the deal”, commented Eric Ruehle, Founder and Managing Partner of WHC. “Additionally, Patrick Barnes of Avison Young was instrumental in sourcing the acquisition and stabilizing the asset.”

About West Harbor Capital LLC

Founded in 2017, West Harbor is a real estate investment and asset management company focused exclusively on acquiring and repositioning infill industrial properties located throughout Southern California. Headquartered in Torrance, CA, West Harbor’s partners continuing developing their established track record based on value-add relationships, disciplined focus and creative execution. For more information please visit www.westharborcap.com or call (310) 483-6215.